



THE MAYOR OF LONDON'S ENERGY EFFICIENCY FUND (MEEF)

MEEF is a new investment fund, established by the GLA with funding from the European Commission, which will help achieve London's ambition of being a zero carbon city by 2050.

The Fund is managed by Amber Infrastructure Group.

COMPANY CONTACTS

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Prospective projects are invited to contact the MEEF team via any of the email addresses above.

AN INTRODUCTION

- MEEF seeks to address market failures in London's low carbon sector by providing flexible and competitive finance to enable, accelerate or enhance viable low carbon projects across London.
- MEEF will build on the success of the GLA's London Green Fund including Amber's existing fund, the London Energy Efficiency Fund (LEEF).
- The scope and scale of MEEF is much greater than those of LEEF from both an investment and low carbon perspective.
- MEEF can invest across the capital structure, from rates as low as 1.50% for up to 20 years.
- MEEF has available to it up to £2m of technical support funding that can be made available to support a project's business case, accelerating the due diligence process.

FUND OVERVIEW

Name	Mayor of London's Energy Efficiency Fund (MEEF)
Focus	Energy Efficiency, Decentralised Energy, Small Scale Renewables
Fund Size	£500m
Investment Size	£1m +
Fund Term	20 Years
Available Funding	Senior Debt, Mezzanine Debt, Equity
Investors	GLA, Amber, INPP, Commercial Lenders

INVESTMENT STRATEGY

- MEEF can invest in projects in the Local Authority, NHS, Registered Providers, Education (Higher and Further), Charity, Voluntary, ESCo and SME sectors.
- MEEF can support energy efficiency, decentralised energy, renewable energy generation projects including innovative technologies such as energy storage, electric vehicle infrastructure and low carbon data centres.
- MEEF can fund up to 100% of the capital cost of a project but could also part fund large scale regeneration projects which have low carbon credentials.
- MEEF is funded with over £500m of commitments from the GLA, Amber and commercial funders. This provides MEEF with a breadth of funding appetite, allowing MEEF to deliver an appropriate suite of funders for each project.

MEEF IS ACTIVELY WELCOMING FINANCING ENQUIRIES FROM PROSPECTIVE PROJECT SPONSORS

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