Aspirational Housing Matters:

Listening to older people

David Williams Chief Executive, St Monica Trust



St Monica Trust



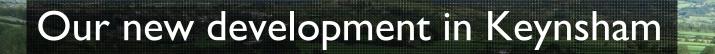
...storm clouds were gathering

Applications decreasing

Complaints increasing

Lack of vibrancy

Residents rightly, wanted local control



In Steer

We need to get it right

What is happening in the market?

12.8 million over 65s by And they will live longer

Over 65s need more care

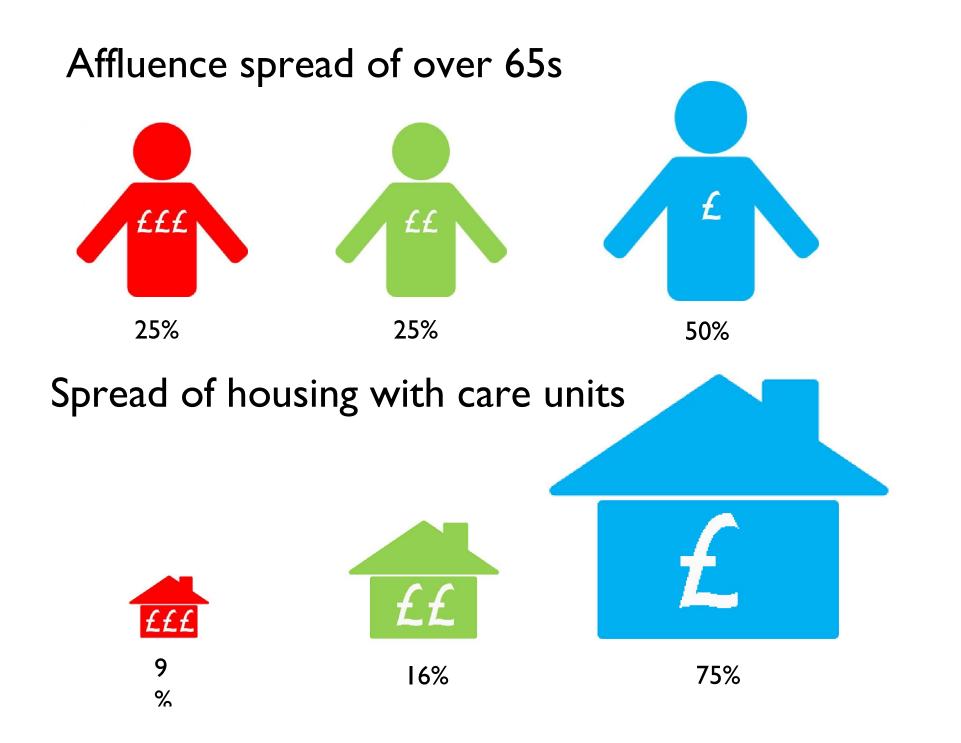
45% are unable to manage at least one domestic task

49% are LLTI or disabled

33% are unable to perform one care task

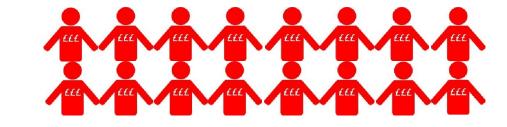
House prices increase by 4,300% since 1970





Accommodation split

One high end home for every 495 of the most affluent over 65s



One mid-market home for every 535 mid-affluent over 65s

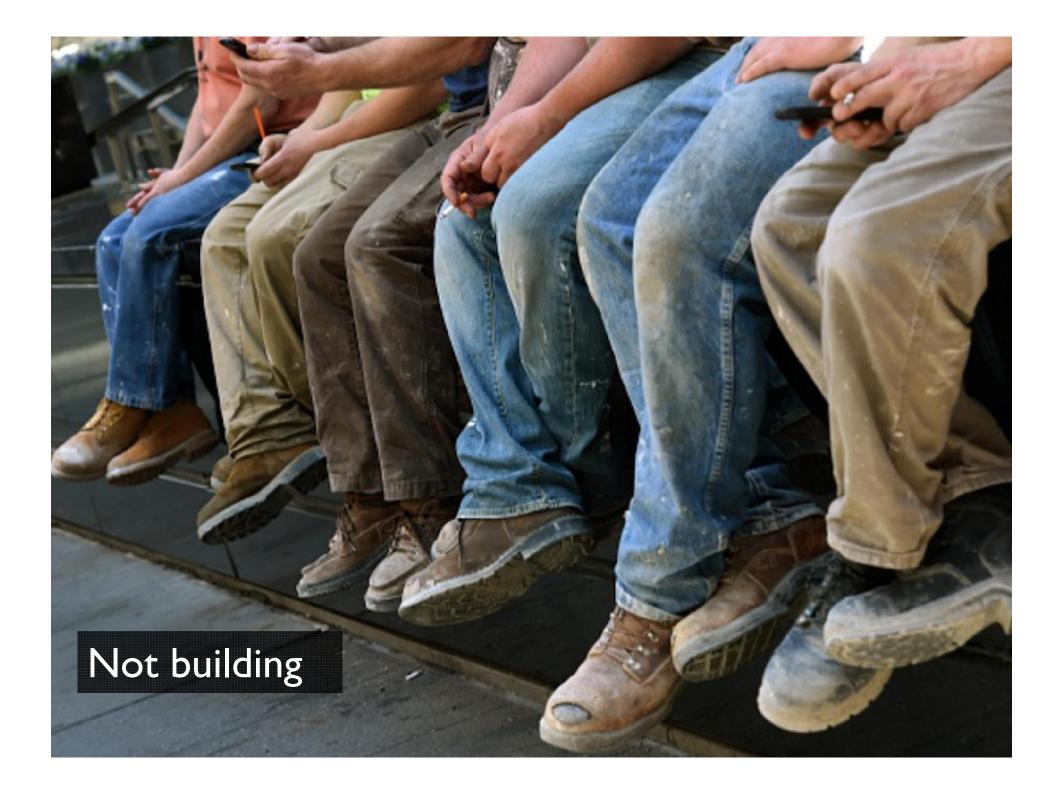




One affordable home for every 55 of the least affluent over



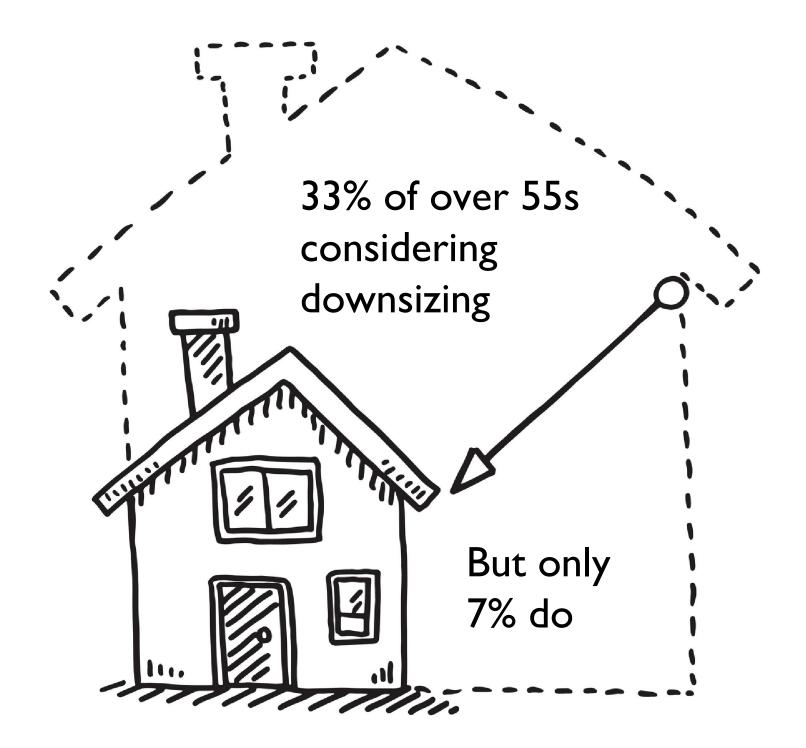


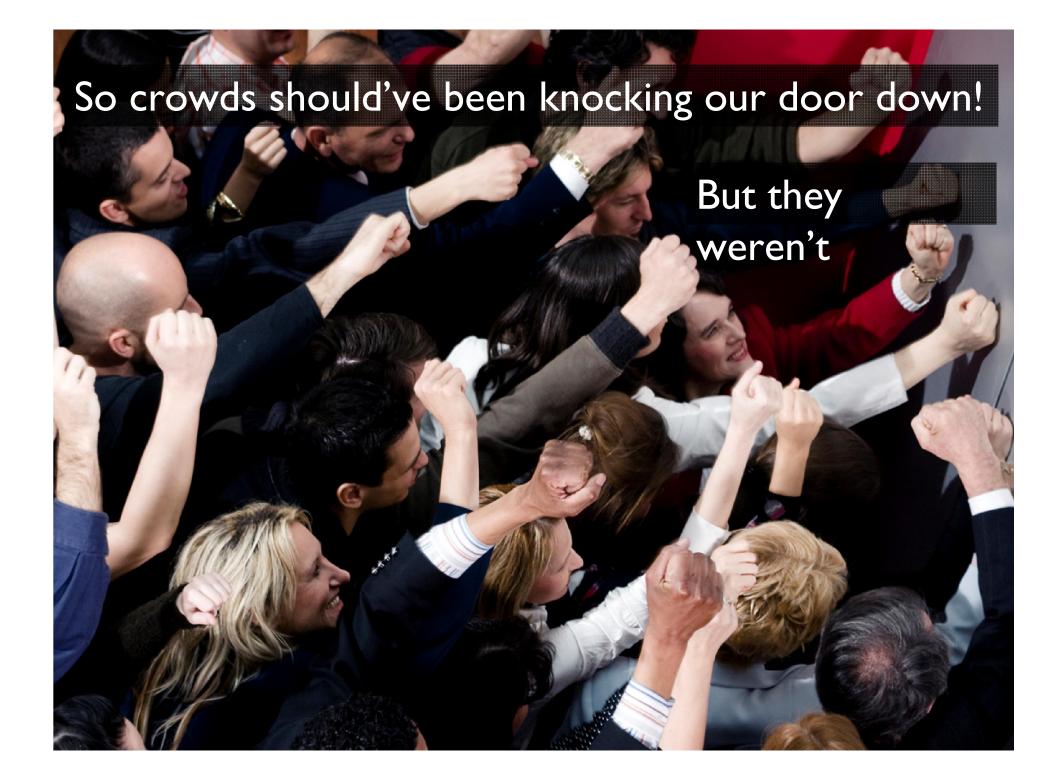


Over 65s living in housing with care



5% 5% 0.5%

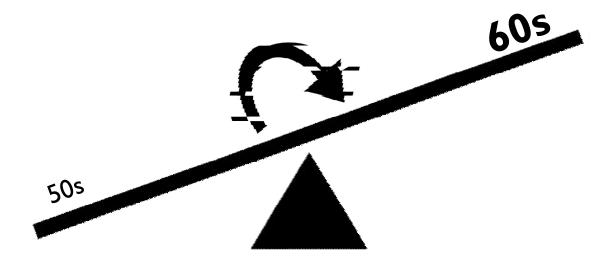




We began a large scale listening exercise



We found a generational tipping point

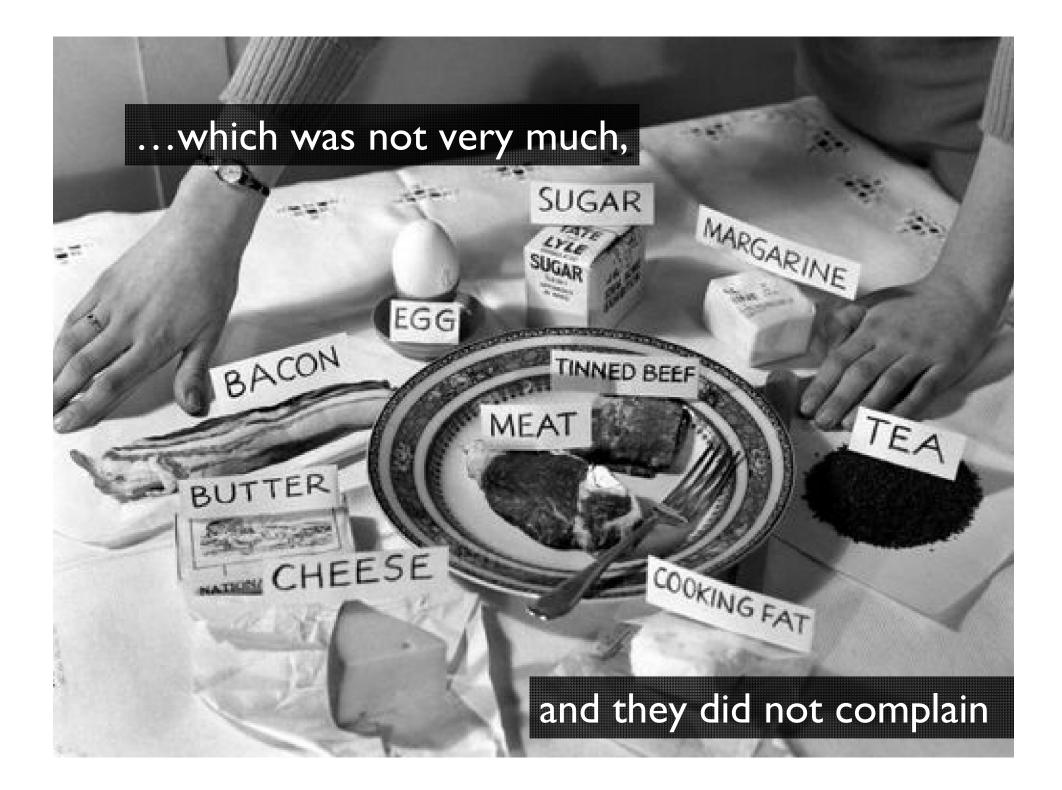


The 1950s generation

People lived their lives like their parents



Queue for what you could get...



And then came the











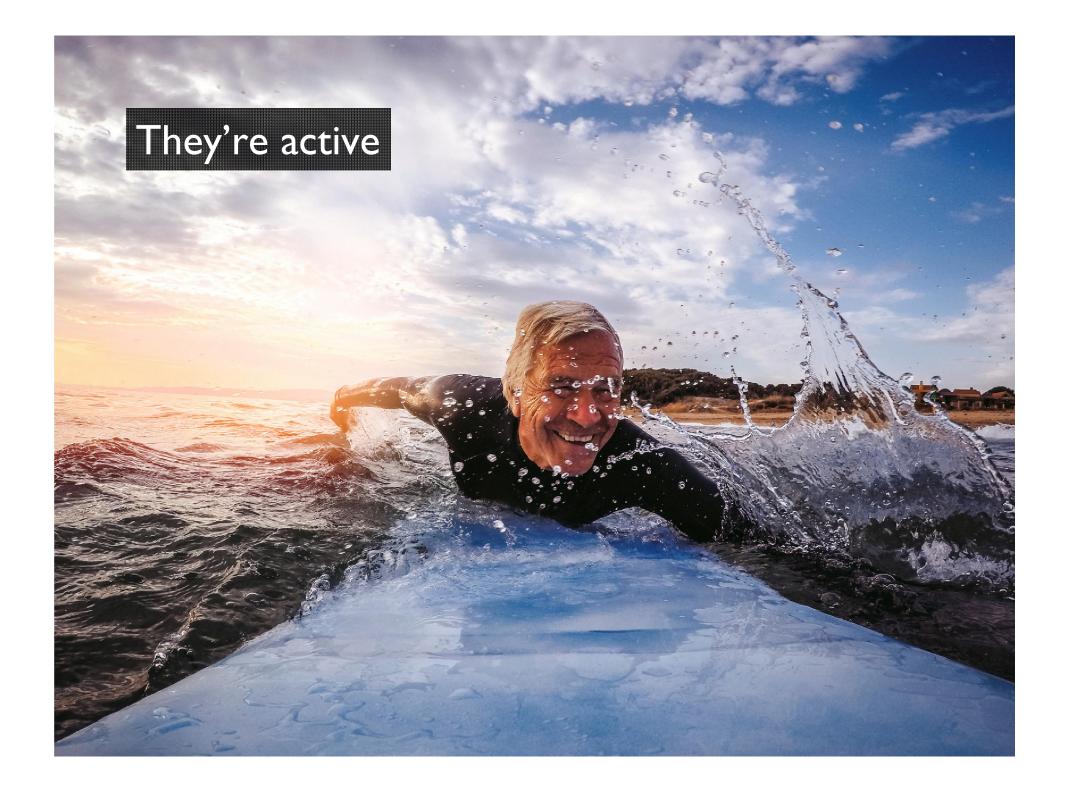




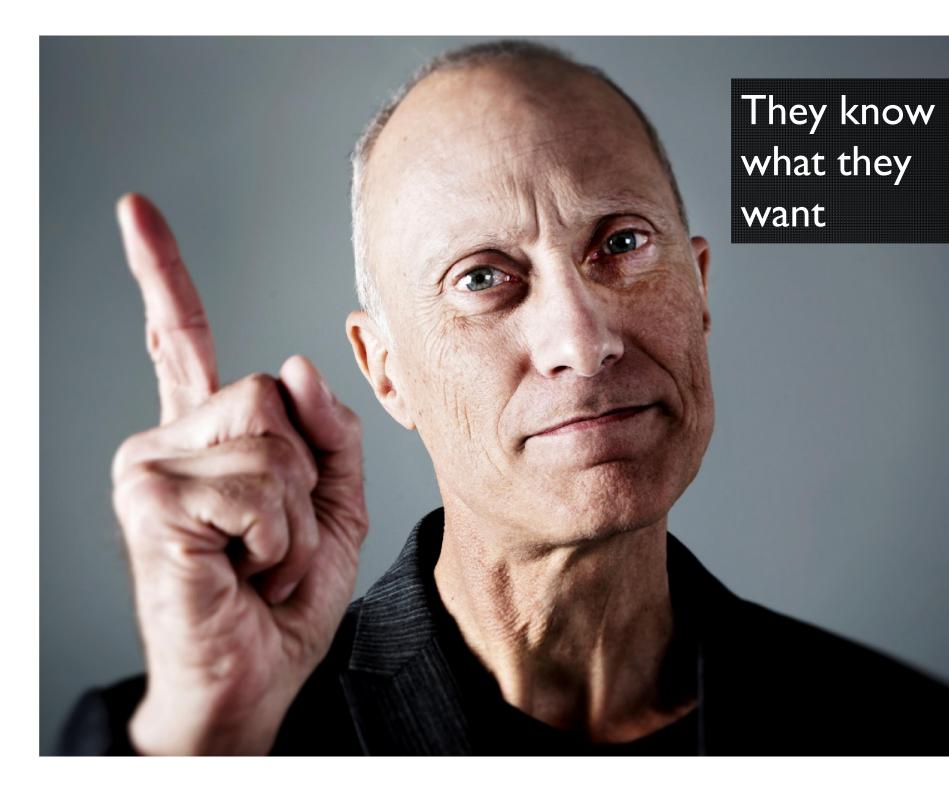


So what are they like now?









So how do we respond to them?

Don't simply repeat a good f

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Celebrate differences





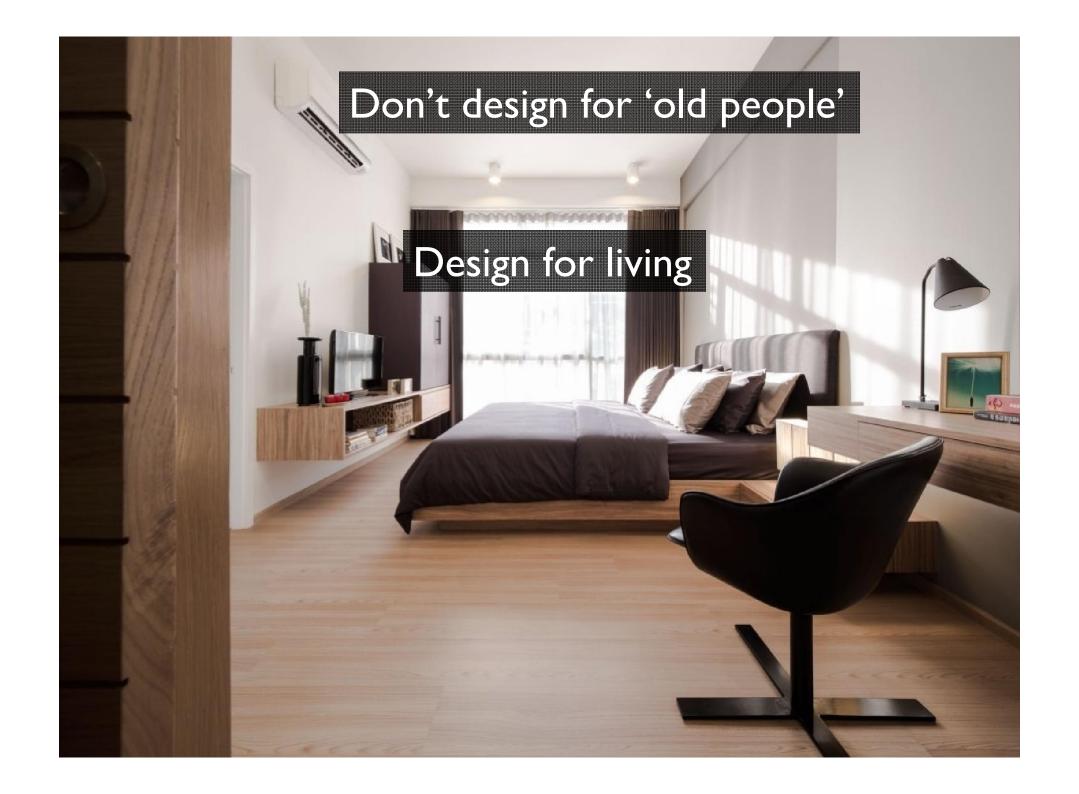


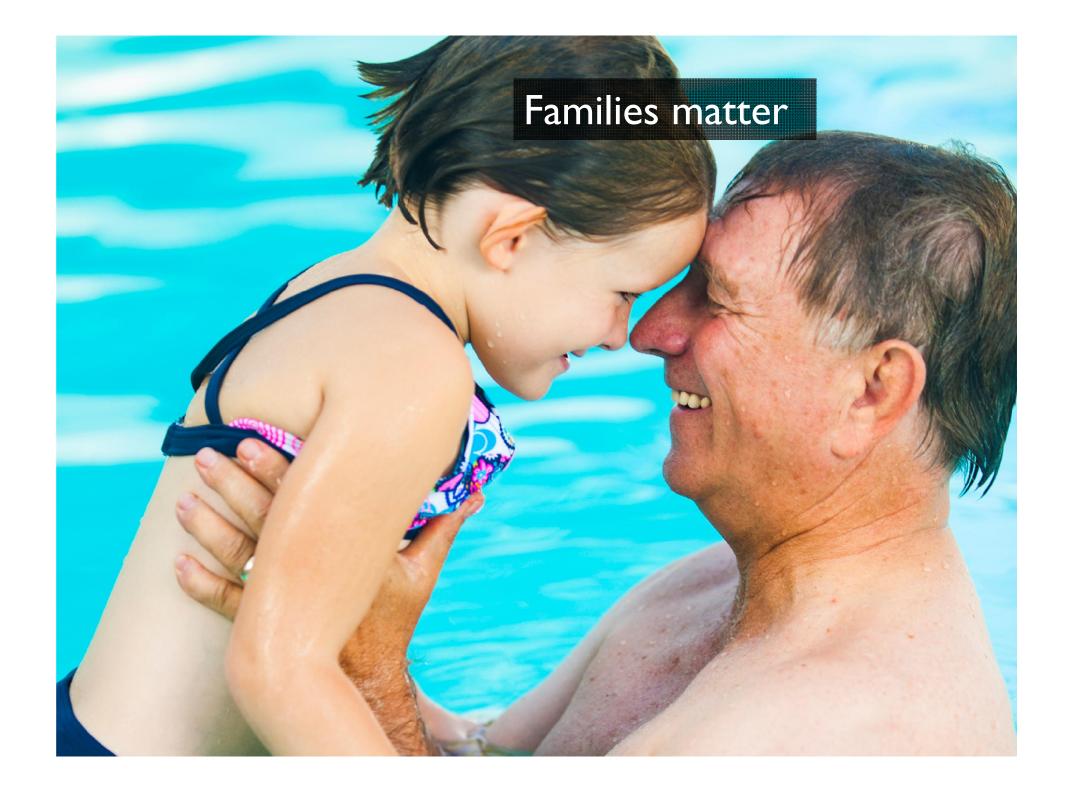
Provide tech for older people



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Make people feel special

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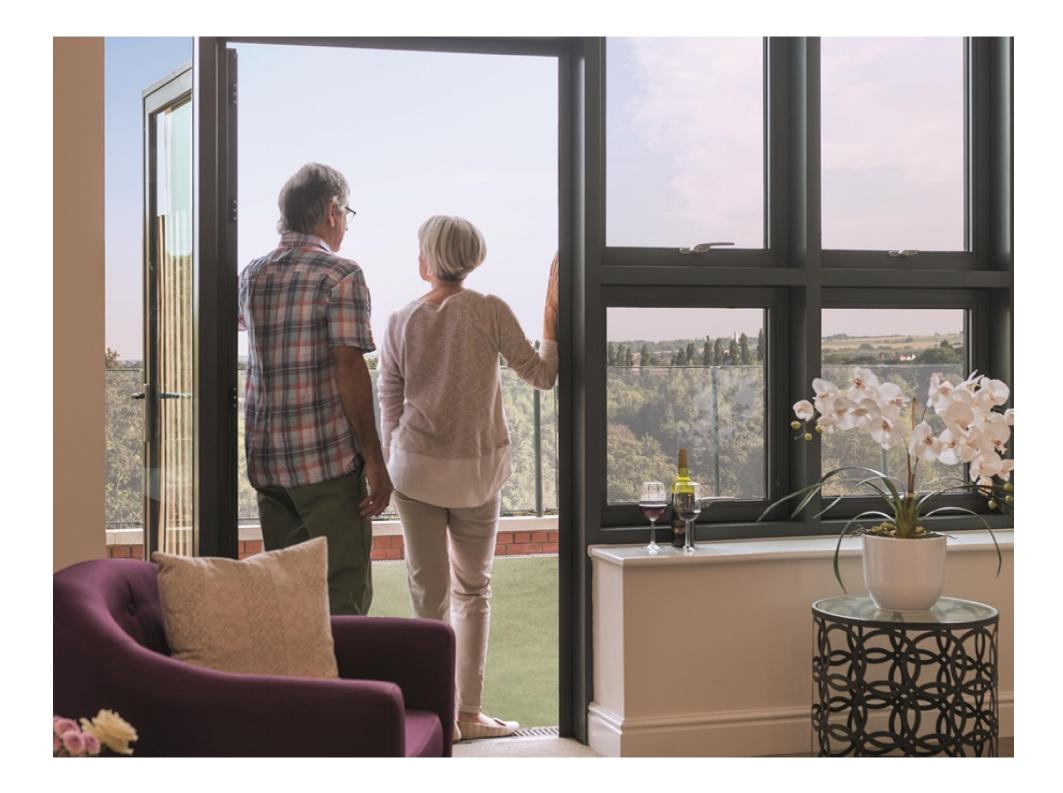
What's the result?













After two months of sales 33% of apartments sold off plan





If we stop listening We stop getting it right

