#### Aspirational Housing Matters:

## Listening to older people

David Williams Chief Executive, St Monica Trust



St Monica Trust



#### ...storm clouds were gathering

#### Applications decreasing

#### Complaints increasing

#### Lack of vibrancy

Residents rightly, wanted local control



In Steer

#### We need to get it right

What is happening in the market?

# 12.8 million over 65s by And they will live longer

#### Over 65s need more care

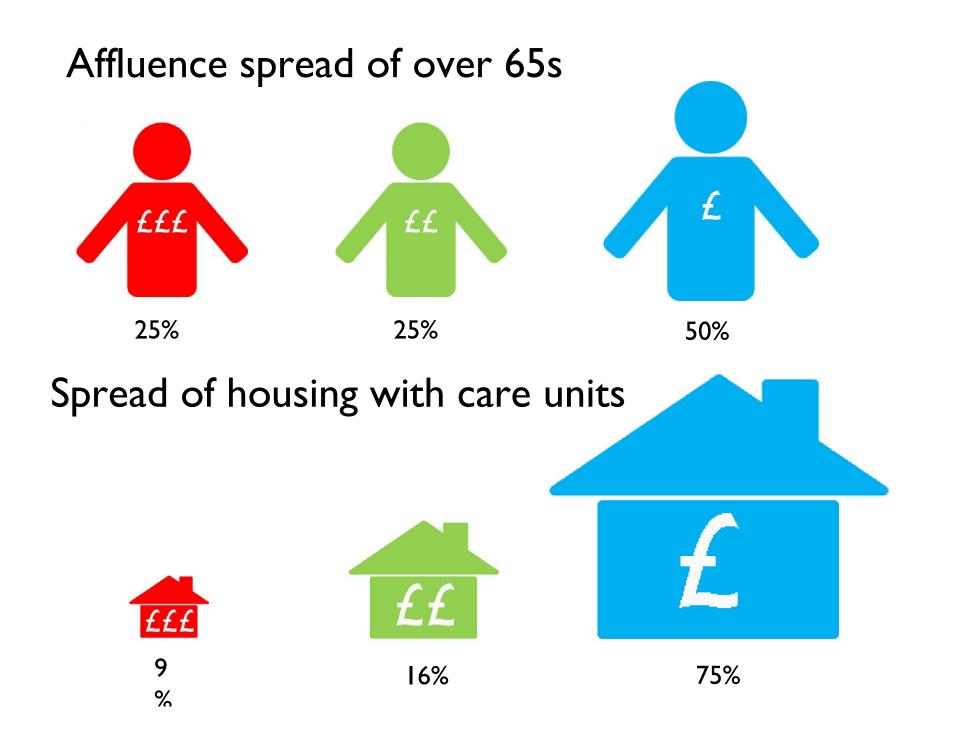
45% are unable to manage at least one domestic task

49% are LLTI or disabled

33% are unable to perform one care task

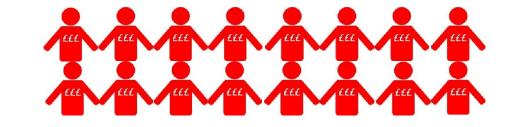
#### House prices increase by 4,300% since 1970





#### Accommodation split

One high end home for every 495 of the most affluent over 65s



One mid-market home for every 535 mid-affluent over 65s

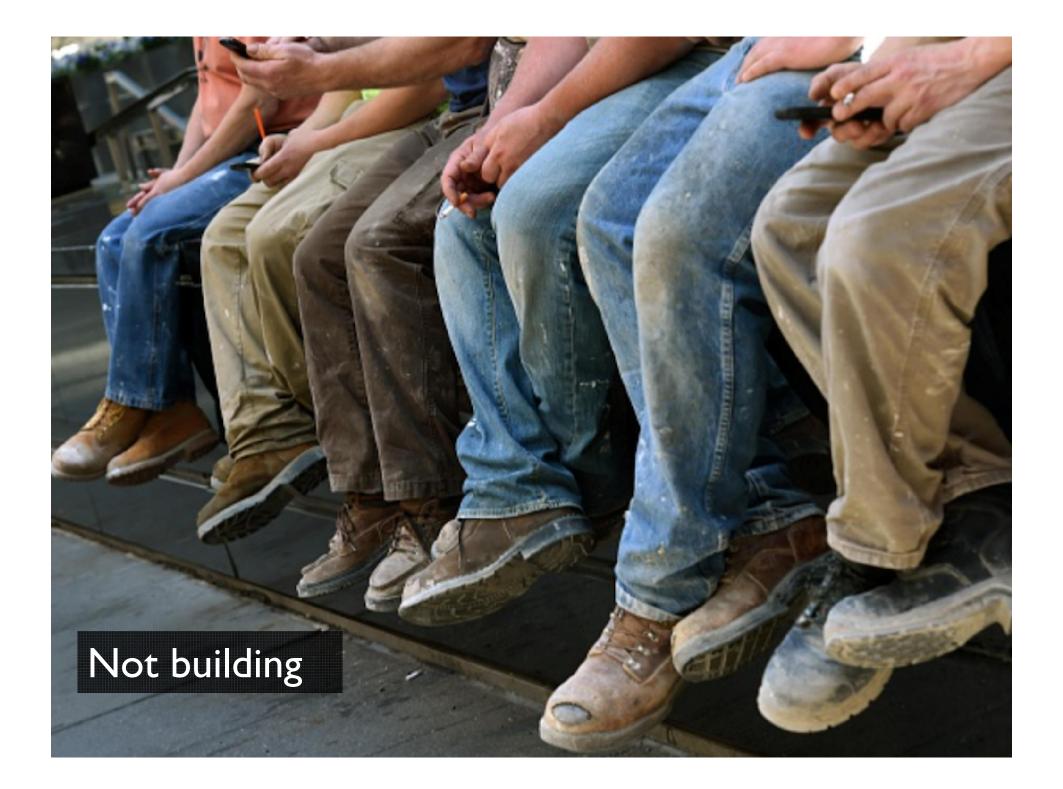




One affordable home for every 55 of the least affluent over



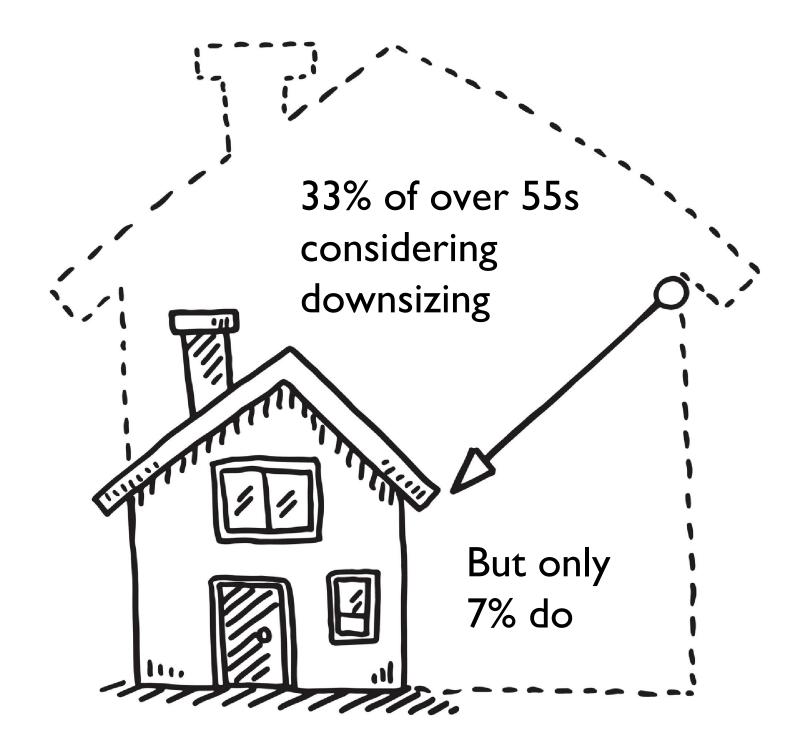


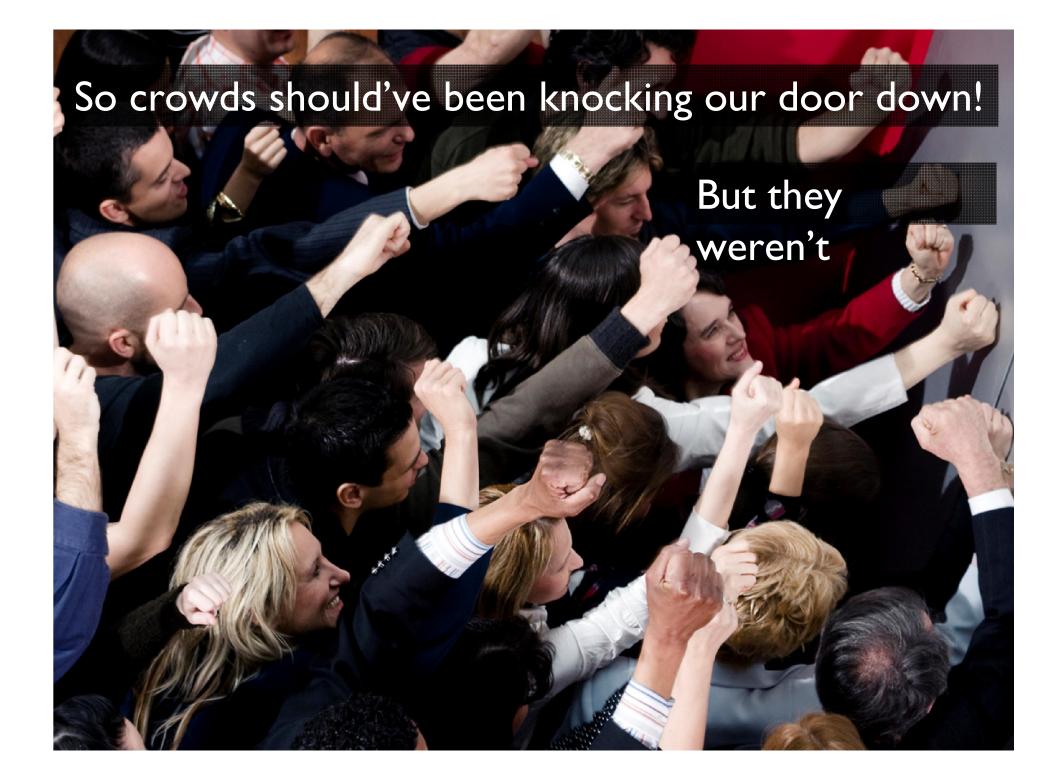


#### Over 65s living in housing with care



5% 5% 0.5%

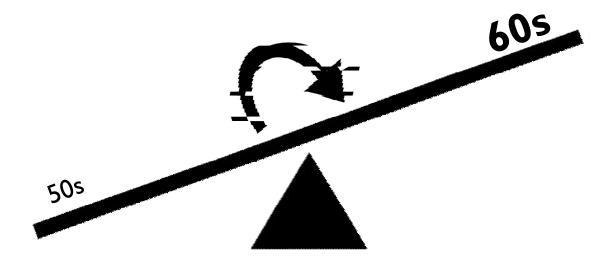




#### We began a large scale listening exercise



# We found a generational tipping point

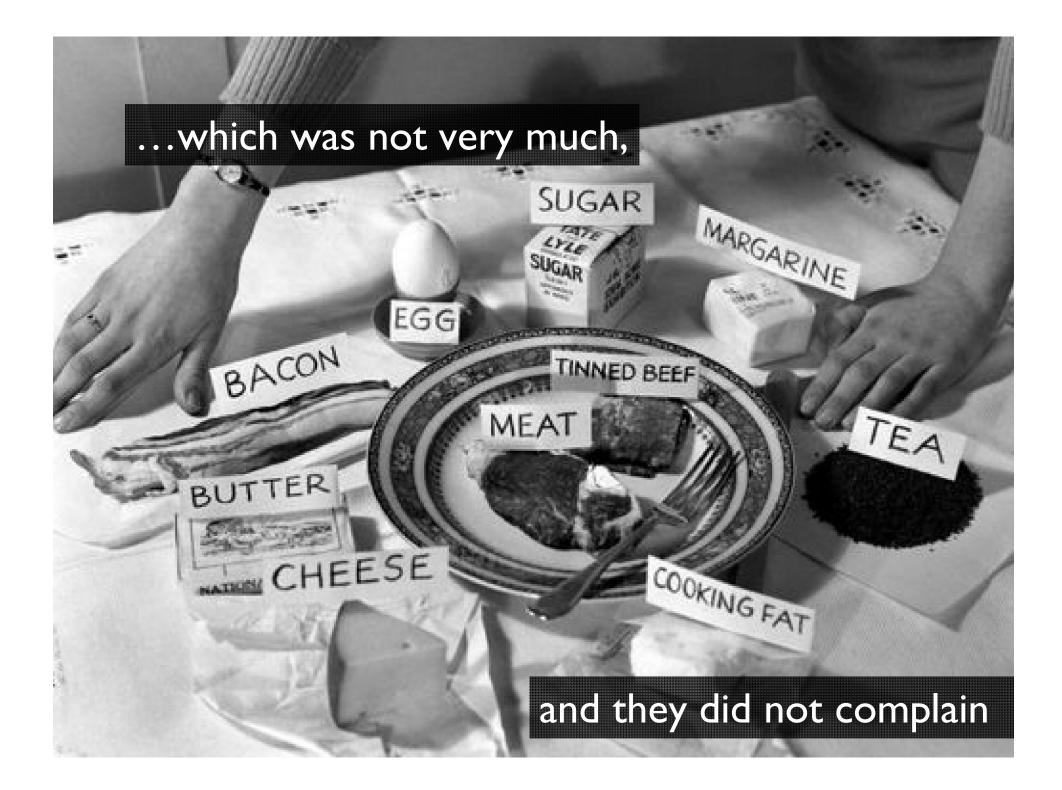


#### The 1950s generation

#### People lived their lives like their parents



#### Queue for what you could get...



#### And then came the









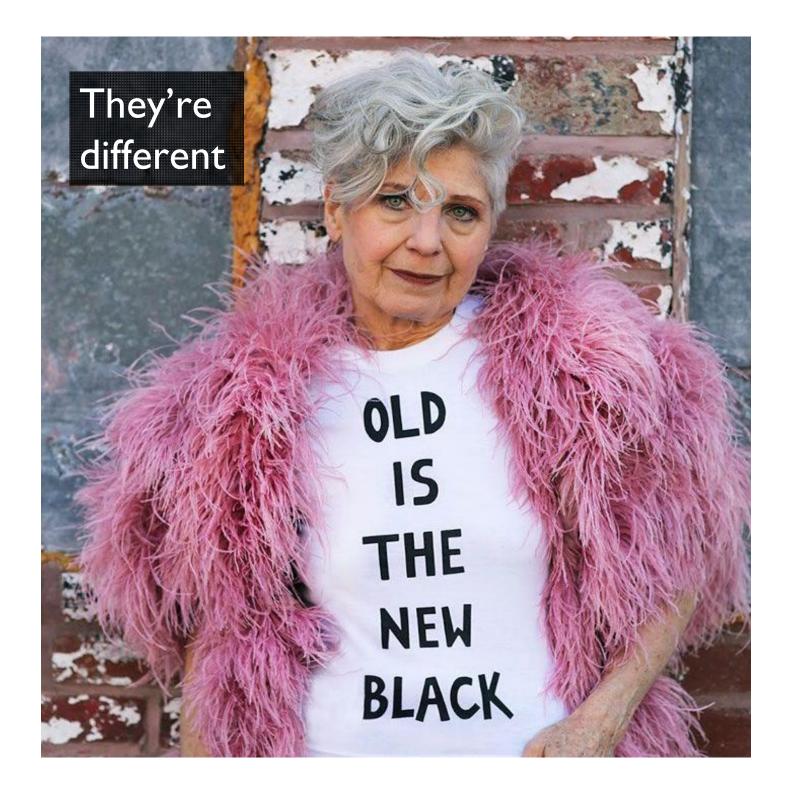


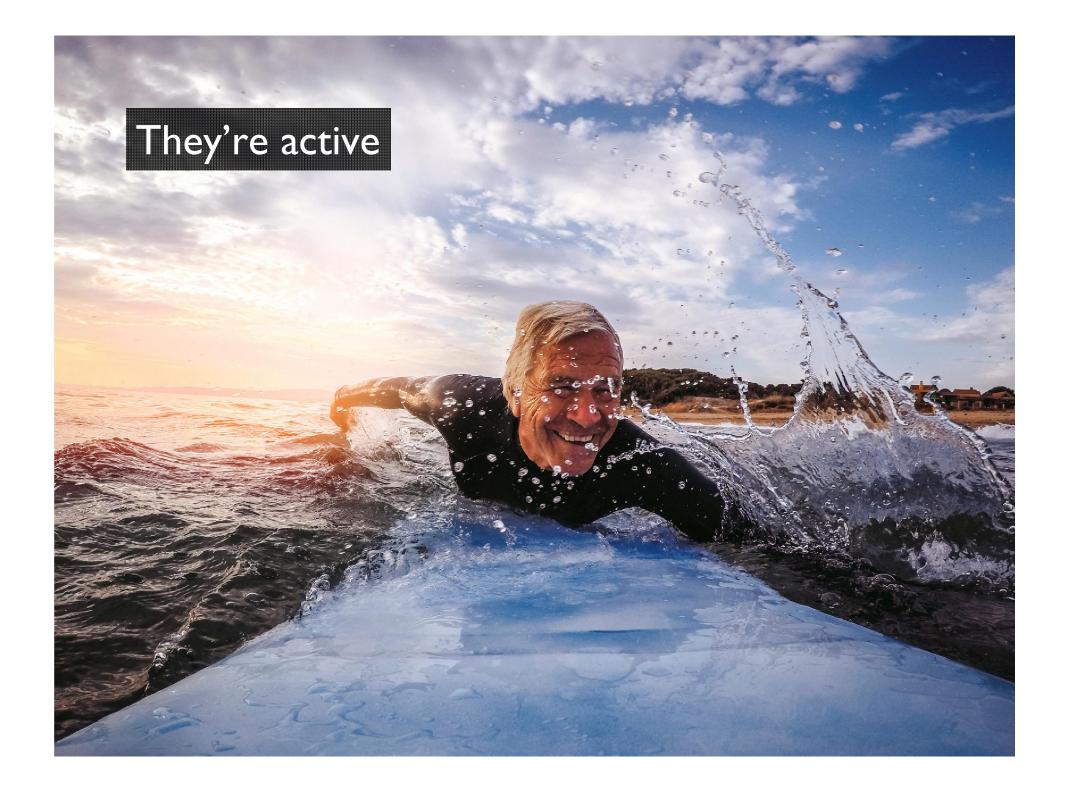




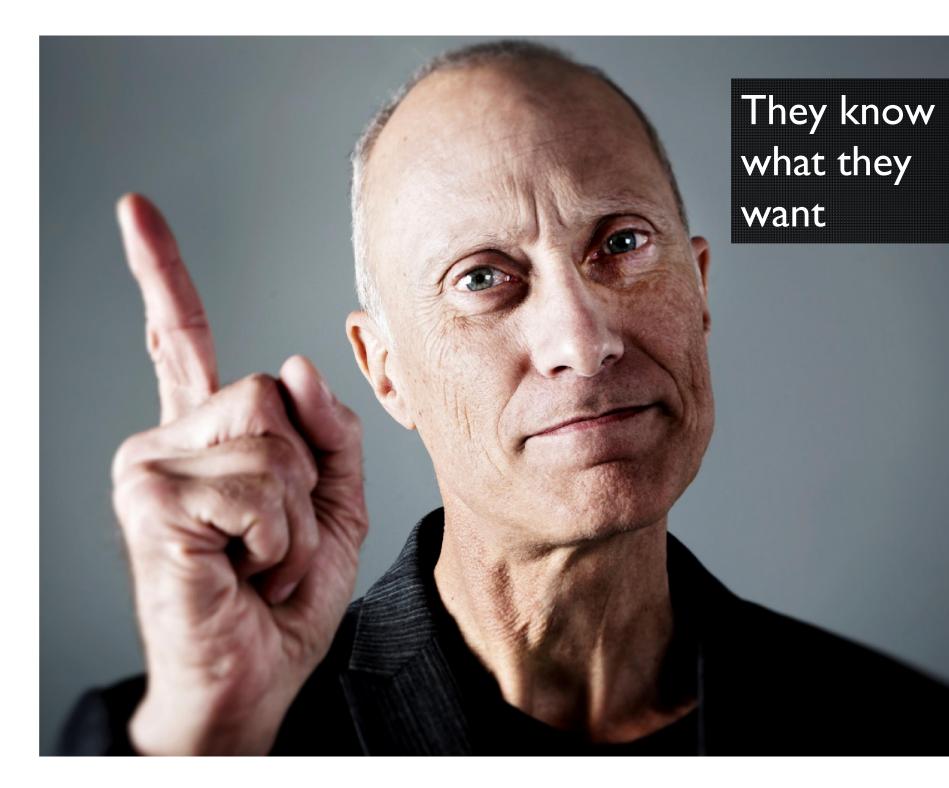


#### So what are they like now?









#### So how do we respond to them?

### Don't simply repeat a good f

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## Celebrate differences





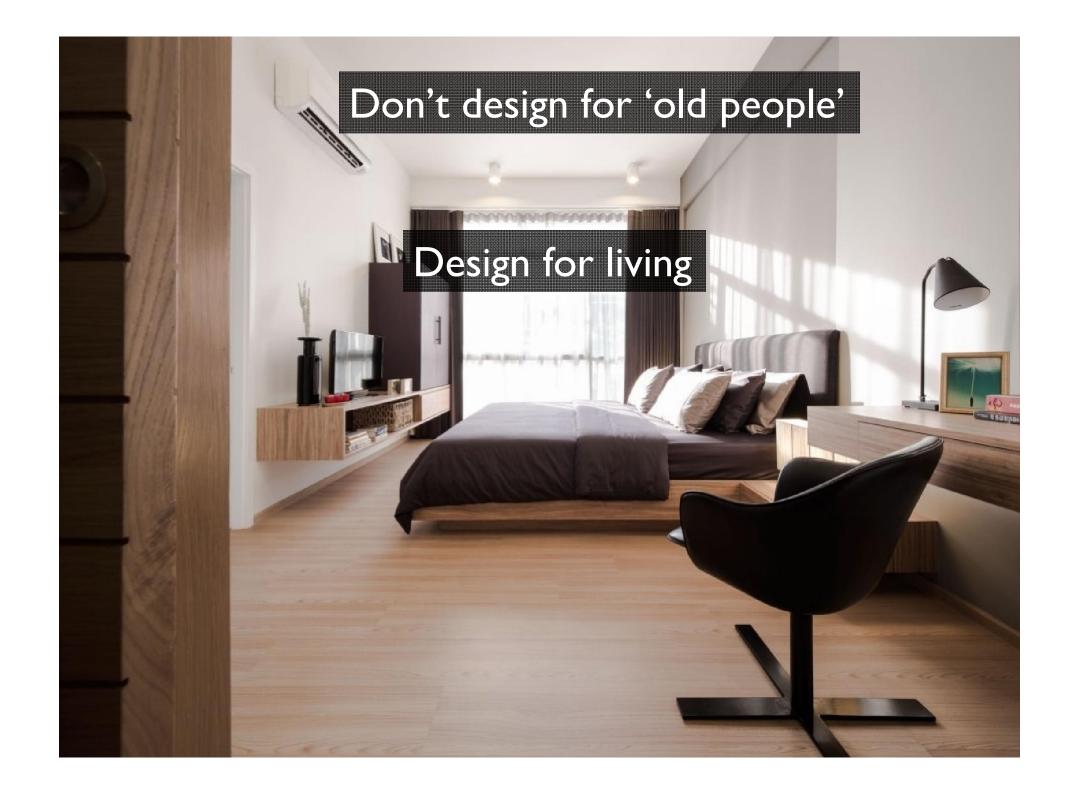


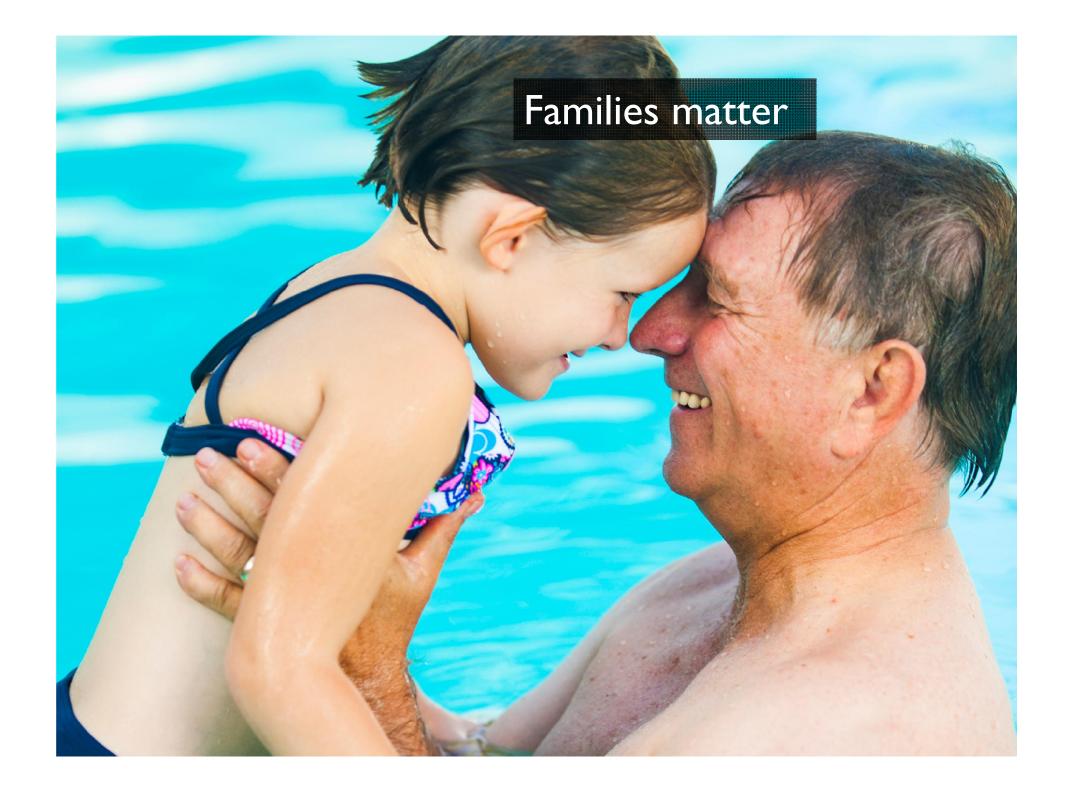
## Provide tech for older people



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## Make people feel special

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#### What's the result?





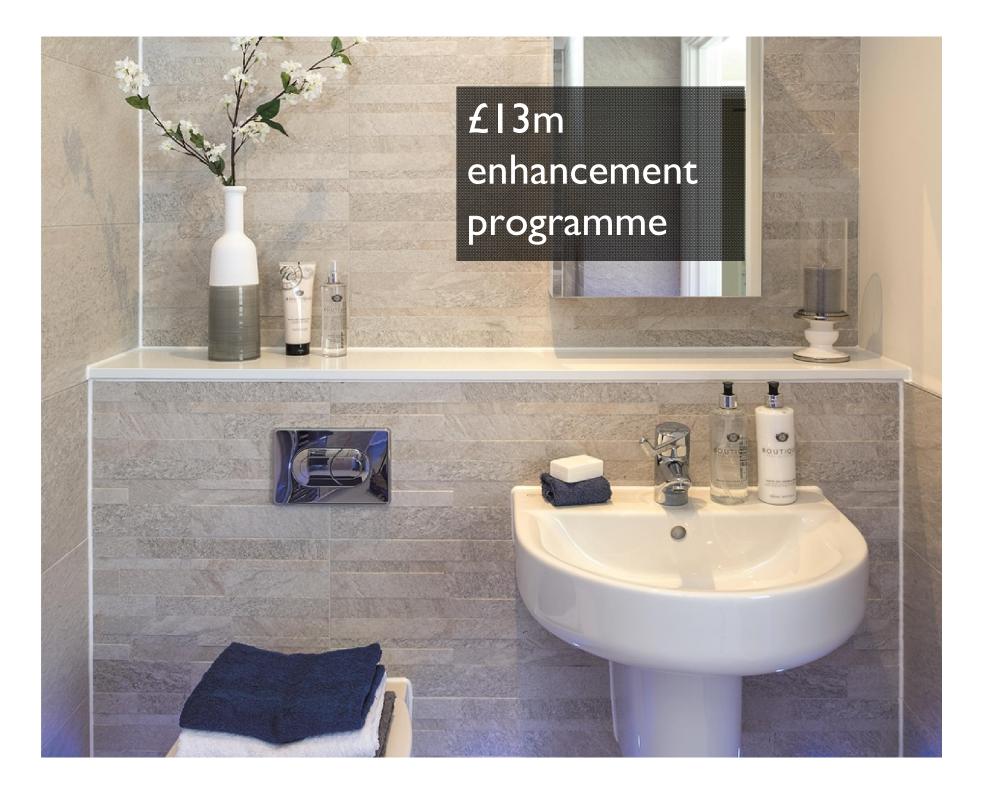








# After two months of sales 33% of apartments sold off plan





If we stop listening We stop getting it right

